



TRI MET

TriMet | Defined Contribution Transition Guide

Tri-County Metropolitan Transportation District of Oregon

Your 457(b) and 401(a) plans are moving to Nationwide®

We're transitioning to Nationwide

TriMet is excited to announce the selection of Nationwide® as the recordkeeper of our deferred compensation plan. This decision comes as a result of thorough analysis completed with the assistance of the program's consulting firm, Hyas Group, through a competitive bid process.

Starting on or before November 14, 2023, Nationwide will begin providing administrative and recordkeeping services for the Plan. The move to Nationwide brings enhanced services and fund selections.



A new website at **trimetretirement.com** with enhanced digital tools and services has been established.

24/7 access via any web-enabled device, anytime (mobile responsive)

New online service features and tools, such as My Interactive Retirement PlannerSM

E-delivery (paperless delivery) of communications and statements



New My Investment PlannerSM online tool to help you make investing decisions



Responsive local plan service



A streamlined array of lower-cost investment options



Live webinars monthly and on-demand recorded webinars



Andy Segrist
503-702-3769
a.segrist@nationwide.com

Schedule a phone/virtual meeting with Andy:



Phil Carbajal
360-953-4841
Phillip.Carbajal@nationwide.com

Schedule a phone/virtual meeting with Phil:



Your total account(s) information, along with your personal information, will be transferred from your MissionSquare accounts to Nationwide according to a detailed plan outlined in this brochure. There will be no costs, charges or penalties imposed on Plan participants because of the change to Nationwide.

No action is required on your part. Simply stay informed while TriMet and Nationwide take care of the rest. For more details, please schedule a virtual meeting with your local Nationwide Retirement Specialists after the transition to Nationwide.

Important transition dates

	<p>November 7, 2023, at 1 p.m. PT</p>	<p>Deadline to:</p> <ul style="list-style-type: none"> • Request a distribution from MissionSquare • Make changes to your current account through MissionSquare • Submit loan request paperwork • This may also be the last day you can download quarterly statements for your current account
Blackout Period*	<p>November 8, 2023 – November 13, 2023</p>	<p>No transactions can be accepted or processed by MissionSquare.</p> <p>During the blackout period, your money stays active in the market, but you may not be able to view your account at MissionSquare.</p>
	<p>November 13, 2023</p>	<p>This is the last day your account will be live at MissionSquare through the close of market. After the close of market, your assets will be transferred to Nationwide.</p>
	<p>On or before November 14, 2023</p>	<p>Your new deferred compensation plan account will be fully active with Nationwide and you can begin making changes to your account. Visit trimetretirement.com with your favorite web-enabled device and use the easy-to-follow prompts to establish your online account. This will allow you to confirm your account information and begin making any changes.</p> <p>You can also manage your account by phone on this date. Just call 1-877-677-3678 and follow the prompts to establish your PIN for account access.</p>



Why Nationwide?

For more than 45 years, Nationwide has helped public sector employees prepare for and live in retirement. They take pride in being:

- A U.S.-based company with a strong and stable history going back more than 95 years
- A mutual company, which means they don't have shareholders and can put clients and members first
- A Fortune 100 company¹ with a diverse corporate portfolio, disciplined investment approach and long-term vision that can navigate economic ups and downs

¹ Fortune 100 is a list of the top 100 companies in the United States within the Fortune 500, a list of the 500 largest U.S. public and privately held companies published by Fortune magazine.

Knowing
you and
your needs

Making
it simple
for you

Being
your
advocate

We put you first


TriMet also selected Nationwide because its service model is built around participants. Together, we'll focus on knowing you and your needs, making it simple for you and being your advocate.

Investment options and new fund list

CURRENT INVESTMENT MENU				NEW INVESTMENT MENU		
TICKER/ CUSIP	Fund Name	Expense Ratio		TICKER/ CUSIP	Fund Name	Expense Ratio
-	MissionSquare PLUS Fund R12	0.210%	→	TrueFlex*	Nationwide True Flex	0.210%
MWTSX	Metropolitan West Total Return Plan	0.360%	→	MWTSX	Metropolitan West Total Return Plan	0.360%
FXNAX	Fidelity US Bond Index	0.025%	→	FXNAX	Fidelity US Bond Index	0.025%
PRRIX	PIMCO Real Return Institutional	0.450%	→	PRRIX	PIMCO Real Return Institutional	0.450%
MEIKX	MFS Value R6	0.430%	→	MEIKX	MFS Value R6	0.430%
FXAIX	Fidelity 500 Index	0.015%	→	FXAIX	Fidelity 500 Index	0.015%
TRLGX	T. Rowe Price Large Cap Growth I	0.550%	→	TRLGX	T. Rowe Price Large Cap Growth I	0.550%
FLMVX	JPMorgan Mid Cap Value L (0.10%)	0.650%	→	JMVYX	JPMorgan Mid Cap Value R6	0.650%
FSMDX	Fidelity Mid Cap Index	0.025%	→	FSMDX	Fidelity Mid Cap Index	0.025%
PMEGX	T. Rowe Price Instl Mid-Cap Equity Growth	0.610%	→	PMEGX	T. Rowe Price Instl Mid-Cap Equity Growth	0.610%
DFFVX	DFA US Targeted Value I	0.290%	→	DFFVX	DFA US Targeted Value I	0.290%
FSSNX	Fidelity Small Cap Index	0.025%	→	FSSNX	Fidelity Small Cap Index	0.025%
VSGAX	Vanguard Small Growth Index Admiral Shares	0.070%	→	VSGAX	Vanguard Small Growth Index Admiral Shares	0.070%
VTRIX	Vanguard International Value Inv	0.380%	→	VTRIX	Vanguard International Value Inv	0.380%
FTIHX	Fidelity Total International Index	0.060%	→	FTIHX	Fidelity Total International Index	0.060%
VWILX	Vanguard International Growth Admiral Shares	0.340%	→	VWILX	Vanguard International Growth Admiral Shares	0.340%
VTINX	Vanguard Target Retirement Income	0.080%	→	RFJTX	American Funds Target Retirement 2015	0.300%
VTWNX	Vanguard Target Retirement 2020	0.080%	→	RRCTX	American Funds Target Retirement 2020	0.300%
VTTVX	Vanguard Target Retirement 2025	0.080%	→	RFDTX	American Funds Target Retirement 2025	0.320%
VTHRX	Vanguard Target Retirement 2030	0.080%	→	RFETX	American Funds Target Retirement 2030	0.330%
VTTHX	Vanguard Target Retirement 2035	0.080%	→	RFFTX	American Funds Target Retirement 2035	0.350%
VFORX	Vanguard Target Retirement 2040	0.080%	→	RFGTX	American Funds Target Retirement 2040	0.360%
VTIVX	Vanguard Target Retirement 2045	0.080%	→	RFHTX	American Funds Target Retirement 2045	0.370%
VFIFX	Vanguard Target Retirement 2050	0.080%	→	RFITX	American Funds Target Retirement 2050	0.380%
VFFVX	Vanguard Target Retirement 2055	0.080%	→	RFKTX	American Funds Target Retirement 2055	0.380%
VTTSX	Vanguard Target Retirement 2060	0.080%	→	RFUTX	American Funds Target Retirement 2060	0.380%
VLXVX	Vanguard Target Retirement 2065	0.080%	→	RFVTX	American Funds Target Retirement 2065	0.380%
VSVNX	Vanguard Target Retirement 2070	0.080%	→	RFVTX	American Funds Target Retirement 2065	0.380%
PRILX	Parnassus Core Equity Institutional (0.10%)	0.510%	→	70176L104	Parnassus Sustainable Core Equity CIT Fund	0.490%
-		-	→	VMFXX	Vanguard Federal Money Market	0.110%

Learn more at one of these workshops

We encourage you to attend one of these virtual workshops during the week of October 30 to November 3 to learn more about the transition and your options. Once you register, you will be able to join one of the workshops on the date and time listed below.

Individual Sessions		
Date	Time (PT)	Location
Monday, Oct 30:	9 a.m. – 10 a.m. 12 p.m. – 1 p.m. 3 p.m. – 4 p.m.	Register here: 
Tuesday, Oct 31:	9 a.m. – 10 a.m. 12 p.m. – 1 p.m. 3 p.m. – 4 p.m.	
Thursday, Nov. 2:	9 a.m. – 10 a.m. 12 p.m. – 1 p.m. 3 p.m. – 4 p.m.	
Friday, Nov. 3:	9 a.m. – 10 a.m. 12 p.m. – 1 p.m. 3 p.m. – 4 p.m.	

How 401(a) account loans will be managed

TriMet will continue to offer loans with Nationwide as the provider.

- Current loans with MissionSquare will transfer to Nationwide, and you will continue to repay them via the same method you do today. New loans initiated from Nationwide will be repaid via payroll deduction. If you separate from service while your loan is active, you will be allowed to continue repaying the loan via debit automated clearinghouse (ACH) payments from your checking or savings account.

Important notes for all participants:

- Reminder: If you think you will need copies of prior statements generated by MissionSquare, log in to your MissionSquare account and download or print necessary statements prior to the transition. You will have access to your account history at MissionSquare through November 8, 2023.
- If you plan to submit paperwork to retire during the transition period, please contact Matt Peterson at: retirement@trimet.org or 503-962-4852.
- If you are scheduled to retire during the transition period, decisions you have made about your account, and any distributions will transfer to Nationwide as previously determined.
- After your assets are received at Nationwide and applied to your account, you may need to set up a new systematic distribution by calling 1-877-677-3678. MissionSquare may not transfer this information on your behalf.
- Use the online scheduler to reserve time with your retirement specialist. Scan the QR code for Andy or Phil on the next page to schedule an appointment.
- Explore our new website on November 14, 2023, to learn more about our new Retirement Plans features, schedule a meeting with a retirement specialist online and review helpful education articles.
- Contribution increases, decreases or suspensions, including first-time contributions upon enrollment, will be implemented with the next payroll following receipt of the form.
- Beneficiary information should transfer from Mission Square to Nationwide, but we encourage you to check your beneficiaries after the transition occurs.
- If you have the self-directed account with MissionSquare, your funds and investments will transfer to the Charles Schwab & Co., Inc. PCRA® self-directed brokerage account. Through the Schwab Personal Choice Retirement Account (PCRA®), you can have access to thousands of mutual funds outside the 457(b) and 401(a) Plans. Brokerage services for the Schwab PCRA are provided by Charles Schwab & Co., Inc. (member SIPC), PCRA is a service mark of Charles Schwab & Co., Inc., which is not an affiliate of Nationwide or any of its companies.



Important information about your retirement account

How to access your account



Beginning on or before November 14, 2023, at 5 a.m. PT, you can manage your account by phone. Just call 1-877-677-3678 and follow the prompts to establish your personal identification number (PIN) for account access.



Use the number mailed to you approximately 5 business days before the November 14, 2023, transition date to establish an online account (including your self-selected username and password) and sign up for e-delivery. As you set up access to your account online at trimetretirement.com, you will be asked to use your Social Security number, date of birth and account number. This is the only time you will be asked to use your Social Security number on the website.



After you set up your online account, review and manage your beneficiary designation(s). To do this, log in to your account and select **Beneficiaries**. It is important to do this now and whenever you have an important life event to ensure that the appropriate person is listed.



When you've set up your account, you can also access Nationwide's My Interactive Retirement PlannerSM tool, which helps you learn how your financial decisions, assets and planning can affect your long-term future. When you use this new tool, you can check your personal Retirement Readiness meter and get quick answers to help you decide what you can do to improve your retirement readiness. You can also estimate your pension plan and Social Security benefits, all on your favorite web-enabled device.



After the transition, please feel free to contact your local Nationwide Retirement Specialists, Andy Segrist and Phil Carbajal.



Andy Segrist



Phil Carbajal

Schedule a phone/virtual meeting with Andy:



Schedule a phone/virtual meeting with Phil:





Nationwide Retirement Solutions
10 W. Nationwide Blvd.
Columbus, OH 43215-2751

Nationwide Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

Nationwide representatives cannot offer investment, tax or legal advice. Consult your own advisor before making decisions about participation in the Plan.

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